

## Minneapolis Home Improvement Programs

Minneapolis City of Lakes	Emergency Repairs		Health & Safety Programs				General Repair & Remodeling				
			City of Minneapolis		Minnesota Housing		MHFA Secured Loans			MHFA Unsecured	
Program Features	Minneapolis	Minnesota Housing	Home Improvement Program		Rehabilitation Loan Program	Accessibility	Rehab Support Program	Fix Up Loan Secured	Energy Conservation & Basic Accessibility	Fix Up Loan Unsecured	Exclusively Energy Conservation
	HIP	ELP	HIP Loan	Lead Grant	RLP	ELP					
Maximum Loan Amount	\$25,000	\$27,000	\$25,000	\$10,000	\$27,000	\$27,000	\$30,000	\$30,000	\$25,000	\$25,000	\$25,000
Minimum Loan Amount	N/A	\$1,000	N/A		\$1,000	\$1,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Eligible Improvements	Repairs due to events beyond the Borrower's control, systems or structural failure.		Basic home improvements that affect safety, habitability, energy efficiency, code violations, & lead remediation			Basic accessibility improvements	General home repairs, remodeling, energy efficiency, accessibility improvements. <b>NOTE:</b> Some restrictions apply please inquire or see below for additional details.				
Interest Rate	N/A	N/A	N/A		N/A		2% (2.144% APR)	See Minnesota Housing's Website for current rate			
Maximum Loan Term	Deferred due in 30 years	15 year forgivable	Deferred due in 30 years	Grant repayment not required	15 year forgivable		20 years	20 years	20 years	10 years	10 years
Minimum Loan Term	N/A	N/A	N/A		N/A		1 year	1 year		3 years	3 years
Income Limit	80% AMI adj. for household size	30% AMI adj. for household size	80% AMI adj. for household size		30% AMI adj. for household size		\$105,600	\$154,600	N/A	\$154,600	N/A
Asset Limit	N/A	\$25,000.00	N/A		\$25,000.00		NA	N/A	N/A	N/A	N/A
Minimum Credit Score	N/A	N/A	N/A		N/A		620	620		680	
Loan To Value Ratio	N/A	110% after improved value	N/A		110% after improved value		110% After improved value			N/A	N/A
Debt to Income Ratio	N/A	N/A	N/A		N/A		48%			48%	